

**RESOURCE MOBILIZATION
POLICY**



SHRI GNANAMBICA DEGREE COLLEGE

(AUTONOMOUS)
(Affiliated to S.V. University)



RESOURCE MOBILIZATION POLICY

Shri Gnanambica Degree College gets most of its funds from students' fee. The policy of the college to use the college funds only for the development of the institution and not with profit motto. 60% of the college budget is spent towards salary and remaining 40% is spent for development. In case funds received from the government towards fee reimbursement are delayed the institution will go for loan from Syndicate Bank. Funds received from various funding agencies towards research and other purposes should be used for the said purpose.

The college aims persistent academic and non-academic reforms to meet ever changing needs of the society by maintaining excellence, resource mobilization, and accountability. The fees paid by the students at the time of joining the course are primary receipt to the college. Any shortage in the receipts would be met in the form of overdraft from the banks. These funds are utilized mainly for the laboratory updating for the betterment of the students' communal. The college has a defined system to evaluate effective and efficient application of available financial funds for the growth of academic and infrastructure areas. The power rests in the hands of the principal in preparing the institutional budget by considering recurring and non-recurring expenses.

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AN ISO 9001 - 2015 CERTIFIED INSTITUTION

The H. O. Ds and Administrative Departments are requested to prepare and present the budget for the forth coming year. This includes different co-ordination of various cells like NSS, Exam cell, Training and Placement Cell.

All the major decisions regarding finances are taken by the Institute's General Body. Verification and analyzation by the Governing body. Under different heads such as T & P upgrading software, Internet charges, Library Books, Journals, repair and maintains, consumable Furniture, fixtures, printing and stationery is adopted.

At the time of insufficient financial funds, the management seeks loans to meet the expenditure. The College Management never took a backward step on providing high quality education with a reasonable cost to the students. It clearly shows sincere involvement in the provision of education is social commitment in the form of serving the society by the institute, through empowering the young wards.



PRINCIPAL
Principal

Shri Gnanambica Degree College
Madanapalle - 517 325